

Inglewood Community League
Financial Statements
Year Ending August 31, 2026

To the Board of Directors and Members of the Inglewood Community League of Edmonton:

We have conducted a volunteer review of the accompanying statement of financial position of the Inglewood Community League of Edmonton as of August 31, 2026 and the related statements of operations and cash flows for the year then ended.

Board's Responsibility for the Financial Statements

The Board is responsible for the preparation and fair presentation of these financial statements in accordance with appropriate accounting practices, and for maintaining the internal controls necessary to prevent material misstatement or fraud.

Reviewer's Scope and Limitations

Our review was conducted as a volunteer on behalf of the organization's membership and was not performed by a licensed public accountant or professional auditor. Consequently, this review was not conducted in accordance with Generally Accepted Auditing Standards (GAAS) or Canadian/International Auditing Standards.

The scope of this review consisted primarily of:

- Verifying that the bank account balances match the year-end bank statements.
- Tracing a random sample of recorded revenue and expenses back to their supporting receipts, invoices, and deposits.
- Reviewing the arithmetic accuracy and mathematical formatting of the financial statements.

This review does not constitute a formal professional audit, a professional review engagement, or a compilation. Accordingly, we do not express a professional audit opinion regarding these financial statements.

Statement of Findings

Based on our limited review of the records provided to me by the Treasurer, nothing has come to our attention that causes us to believe that these financial statements do not reasonably reflect the financial position of the organization for the year ending August 31, 2026.

Signed:

Name:

Reg Kontz

Capacity: Volunteer Reviewer

Date:

2026/09/28

Signed:

Name:

Ben Oswell

Capacity: Volunteer Reviewer

Date:

Sept. 28/2026

Statement of Financial Position

Inglewood Community League of Edmonton

As at August 31

Stated in dollars (\$)

	2026		2025		2024	
Assets						
Current Assets						
Cash and Cash Equivalents						
Cash	\$	-	\$	-	\$	-
Bank						
Casino Chequing Account	\$	1,961	\$	87,224	\$	8,440
Casino Savings Account		10,416		9,984		128,613
General Chequing Account		37,654		2,427		5,369
General Savings Account		8,776		23,782		132,424
Stripe Clearing (Bank)		4,244		-		-
Total for Cash and Cash Equivalents	\$	63,051	\$	123,417	\$	274,846
Accounts Receivable		750		-		-
Other current assets						
Square Clearing		-		105		105
Total for Current Assets	\$	63,801	\$	123,522	\$	274,951
Non Current Assets						
Fixed Assets		-		-		-
Other Assets		-		-		-
Total Assets	\$	63,801	\$	123,522	\$	274,951
Liabilities & Net Assets						
Liabilities						
Current Liabilities						
Accounts Payable	\$	-	\$	-	\$	-
Other Current Liabilities						
Float	-	420		-		-
Hall Deferred Revenue		165		-		-
Hall Key and Damage Deposits		3,095		-		-
Hall Non-refundable Deposits		900		-		-
Non Current Liabilities		-		-		-
Other Liabilities		-		-		-
Total Liabilities	\$	3,740	\$	-	\$	-
Net Assets	\$	60,060	\$	123,522	\$	274,951
Total Liabilities and Net Assets	\$	63,801	\$	123,522	\$	274,951

Statement of Operations

Inglewood Community League of Edmonton

For the Twelve Months Ending August 31

Stated in dollars (\$)

	F/Y 2025-26	F/Y 2024-25
Revenues		
Casino Funds	\$ -	\$ 84,392
Community Garden	300	-
Donations	834	-
Grants	18,379	21,575
Hall Rentals	25,473	-
Insurance claims	17,846	-
Interest Income - Casino Account	439	1,836
Interest Income - General Account	222	1,188
Membership Dues	1,177	308
Miscellaneous Income	428	-
Newsletter Advertising	80	-
Square Revenue	-	447
Sales	-	5,024
Total Revenues	\$ 65,178	\$ 114,771
Expenses		
Bank fees - General	\$ 9	\$ -
Casino - Community Events	3,813	3,902
Casino - Insurance	4,287	4,166
Casino Event Expenses	-	170
Communications	234	-
EFCL Fees	964	924
Forensic Audit Attention	66,593	197,683
Fundraising Expenses	904	-
Other CL contributions	-	1,000
Hall Booking Manager	1,772	11,082
Helcim fees	51	-
Legal Fees - Former Treasurer Action	12,122	-
Office and Admin - General	554	363
Other Expenses - General	2,225	935
Professional Services	5,946	-
Square Fees	40	-
Stripe Fees	305	-
Casino - Administrative	-	1,933
Admin Fees - Casino	30	-
Administration - Casino	9	-
Internet	1,317	1,086
Software Services	768	-
Casino - Facility Expenses	-	7,221

Casino - Utilities	4,644	3,270
Casino — Facilities Equipment and Projects		26,958
Casino - Maintenance	-	-
Cleaning	5,198	900
Door alarm	605	454
Fire and safety	1,237	-
Locksmiths	250	40
Plumbing/Heating/Ventilation	2,684	1,495
Repairs	2,132	-
Snow Removal	788	1,550
Supplies	7,790	508
Waste Management	1,370	558
Total Expenses	\$ 128,640	\$ 266,199
Surplus of Revenues over Expenditures	-\$ 63,462	-\$ 151,429

Statement of Cash Flows

Inglewood Community League of Edmonton
For the Twelve Months Ending August 31, 2026
Stated in dollars (\$)

Account	F/Y 2025-26	
Beginning Cash Balance	\$	123,522
Cash Flow from Operating Activities		
Surplus of Revenue over Expenditures	-	63,462
Accounts Receivable	-	750
Float	-	420
Hall Deferred Revenue		165
Hall Key and Damage Deposits		3,095
Hall Non-refundable Deposits		900
Keep		-
Net cash provided by Operating Activities	-\$	60,472
Investing Activities		-
Financing Activities		-
Net Change in cash	-\$	60,472
Ending Cash Balance	\$	63,051

Notes to Financial Statements

Inglewood Community League of Edmonton

August 31, 2026

1 PURPOSE

Inglewood Community League of Edmonton is a nonprofit association offering social and recreational programs for all ages and events intended to strengthen the community.

2 SIGNIFICANT ACCOUNTING POLICIES

Property and Equipment

Capital purchases are expensed upon acquisition

Revenue Recognition

Contributions, grants, and AGLC casino funds are recognized when received.

Hall rental revenues are deferred until the event takes place.

3 PRIOR YEARS

The figures for 2024-2025 differ from the financial statements that were presented at the 2025 AGM, which were discovered to be false. These figures in these statements are based on the actual bank statements.